



Media Release

India INX Global Access, a wholly owned subsidiary of BSE's India INX

Preferred platform for Indian investors to trade in international securities

Mumbai, 2nd March, 2022: The India International Exchange (IFSC) Limited (India INX), India's first international exchange based in the International Financial Services Centre (IFSC) at Gujarat International Finance Tec-City (GIFT City) provides a platform for trading in international stocks, including shares from major US-listed companies via its wholly owned subsidiary India INX Global Access IFSC Limited ("Global Access"). It offers stocks from the US, Canada, UK, Europe, Australia, and Japan, covering about significant percent of the investing universe.

With access to over 135 exchanges across 33 countries with 23 currencies worldwide covering global exchanges in America, Europe, Asia Pacific and Africa. India INX Global Access (<https://www.indiainxga.com/>) is emerging as the preferred platform for India investors to trade in international securities. Some of the exchanges to be offered are NYSE, Nasdaq, LSE, Canadian Securities Exchange, Toronto Stock Exchange, BATs Europe, Euronext France and Tokyo Stock Exchange.

Arunkumar Ganesan, MD & CEO, India INX Global Access IFSC Ltd., said "Active participation has been seen in some of the major securities like, Alphabet Inc., Amazon.Com Inc., Apple Inc., Alibaba Group Holding-Sp ADR, Bank of America Corp, Berkshire Hathaway Inc., Citigroup Inc., Hewlett Packard Enterprise, JPMorgan Chase & Co., Meta Platforms Inc., Microsoft Corp., Nestle SA, Netflix Inc., Nike Inc., Nomura Holdings Inc.-Spon ADR, Tesla Inc., Twitter Inc., VanEck Russia ETF and Walt Disney Co. We have recently seen a lot of trading in VanEck Russia ETF, a fund that seeks to replicate the price and yield performance of MVIS Russia Index an Index which is designed to measure the performance of the large and mid-cap segments of the Russian market. Further, India INX Global Access has also tied up with Sova Capital to facilitate trading flows onto Moscow Exchange. India INX Global Access platform which provides an easy and convenient manner to transact and invest in global securities is becoming the preferred platform for resident individuals under the LRS route."

About India INX

India INX, BSE's international arm, commenced its trading activities on January 16, 2017 and is India's first International Exchange set up at GIFT IFSC. It is one of the world's most advanced technology platforms with a response time of 4 micro seconds and allows trading for 22 hours a day, in a range of financial market products such as index and single stock derivatives, commodity derivatives, currency derivatives and debt securities, to allow international investors to trade from anywhere across the globe. The Exchange, provides a state of the art electronic platform to facilitate trading, clearing and settlement of the widest range of global benchmark products across all major asset classes, including securities, equity derivatives, precious metals, base metals, energy and bonds. The average daily turnover at the exchange for the month of Feb '22 was **USD 12.7 billion**, with **95%** market share among the exchanges at IFSC. The Exchange also has tier-III equivalent data centre colocation facility for its Members. The platform offers a debt listing framework at par with other global listing venues such as London, Luxembourg, Singapore etc. The Exchange provides competitive advantage in terms of tax

structure and supportive regulatory framework that is comparable with any other global financial centre. These include waiver of several taxes like securities transaction tax, commodities transaction tax, dividend distribution tax, capital gains tax, GST etc. Further, as an entity set up at IFSC, additional tax waivers are applicable viz. graded income tax holiday for ten years out of fifteen years, one-time subsidy on IT capex spend, no stamp duty etc.

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